



# Arsenal Football Club Debentures

Frequently Asked Questions



Experts in Private Capital Markets

# Arsenal Debentures - Overview

The marketplace and transfer process for the Arsenal Football Club debentures have been designed in coordination with Club representatives and the Link Group, the Company’s registrar. A transparent market has been put in place to allow interested parties to buy and sell the debentures using a simple and time-efficient transfer process.

## The Transfer Process:



**01**

Sellers provide their debenture details for the authentication of their ownership and approval of the listing by the Club and the Link Group.

Interested parties can view the full order book of debentures available for sale, along with the seller’s reserve price and the location of any attached season ticket.



**02**

Buyers submit their bids by email to [arsenal@assetmatch.com](mailto:arsenal@assetmatch.com). Asset Match informs the sellers and can facilitate negotiation between buyer and seller.

**03**

Following price agreement, the buyer is vetted by the Club for purchase approval and the Terms and Conditions of the trade are sent to the transacting parties for acceptance.



**04**

The escrow account is setup with our provider, Transpact, where the funds for the purchase are deposited and securely held for the duration of the transfer process.

**05**

Asset Match assists with the filling in of transfer forms and sends the documentation to the seller for print and signing, then to be posted to the Link Group for processing.



**06**

The Link Group will confirm receipt of the documents, completion of the transfer and issue the debenture certificate to the buyer.

**07**

The buyer is then instructed to release funds on Transpact to the seller and Asset Match authorises Arsenal to contact the new owner for any membership arrangements.

# Frequently Asked Questions

## The Market and Transfer Process:

- ◆ **Is Asset Match a secure marketplace?**  
Asset Match is authorised and regulated by the Financial Conduct Authority. We have been put in place by Arsenal Football Club and have operated the official market for the debentures since 2018.
- ◆ **How do I list my debenture? How do I purchase or bid for a debenture?**  
Please email [arsenal@assetmatch.com](mailto:arsenal@assetmatch.com) to list your debenture or to submit a bid.
- ◆ **Do I need my debenture certificate to sell?**  
Yes, a debenture certificate is required to accompany the stock transfer form to sell or transfer a debenture.
- ◆ **How long does it take for a transfer to complete?**  
Following price agreement on a trade, the average time to complete is 2 weeks.
- ◆ **Who sets the reserve price and is negotiation allowed?**  
Sellers determine their own price and can use historical and current prices as a reference. Asset Match can facilitate negotiation should the seller be open to this.
- ◆ **Is there a fee to buy and sell on Asset Match?**  
There is a commission charge of 1.5% of the total consideration (minimum £50) charged to both parties.  
There is also a small fee for the escrow account– for more information on this, please click [here](#).
- ◆ **How are funds transferred?**  
We use an escrow provider, Transpact, to securely hold the funds during the transfer process. Transpact is authorised and regulated by the Financial Conduct Authority. For more information on how this works, visit [www.transpact.com](http://www.transpact.com).
- ◆ **Can I privately transfer a debenture to someone I know?**  
Yes, Asset Match can assist with filling in the paperwork.  
However, if you require a secure method to transfer the debenture and funds, we suggest using our process.
- ◆ **Can I purchase a debenture on behalf of someone else?**  
Due to the debentures being a financial instrument and Anti-Money Laundering regulations, the funds for the purchase must come from the beneficiary. A debenture can initially be purchased and then later transferred to another individual's name.
- ◆ **Can I purchase a debenture under company name? Can I transfer a debenture to a child?**  
Unfortunately, the debentures can only be placed into an individual's name who is over the age of 18.
- ◆ **What do I receive as proof of ownership after purchasing a debenture?**  
Once a transfer has been processed, the Link Group will issue a physical debenture certificate for your records.
- ◆ **“My old address is registered to the debenture.” “I have lost my debenture certificate.”**  
Please contact the [Link Group](#) to update your information or to arrange for a replacement certificate. *Please note that there may be an associated fee for a replacement certificate.*
- ◆ **Is there a way to receive notifications of new debentures for sale?**  
Yes, all interested parties are added to the Arsenal Debentures distribution list to receive market updates by email.

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## Debenture T&Cs and Ticketing Rights:

- ◆ **Who can I speak to about the specific T&Cs and Prospectus of the debentures?**  
Please refer to the Documents drop down box to gain access to the full T&Cs and Prospectus for the debentures.  
For further clarification, please contact the Club's fan services team on 020 7619 5000.
- ◆ **What is the ticketing right of a debenture? Am I guaranteed a Gold Membership season ticket?**  
All the debentures provide same ticketing right of a minimum of a Silver Membership to the holder (regardless of category).  
Gold Memberships are not guaranteed and are subject to availability.  
No category of debenture has preferential ticketing rights over the other.
- ◆ **If I purchase a debenture with a season ticket attached, do I get rights to that ticket?**  
Yes, you will have the right of first refusal to that seat. The block and row number is displayed if a debenture currently has a Gold Membership attached.
- ◆ **If I am allocated a season ticket, am I able to choose where I am seated? Am I able to guarantee seats next to each other?**  
No, there is no guarantee on the location of the seat(s) that is allocated to you.
- ◆ **Can I keep my season ticket if I sell my debenture?**  
No, once a debenture has been redeemed, transferred or sold, the attached ticketing rights are immediately given up and allocated to the new owner of the debenture. You will be refunded a pro rata amount for the remaining games left for the season.

# Frequently Asked Questions

## C & D Debenture Redemption:

### ◆ **What is the process of redemption for my C/D debenture in 2028?**

Pursuant to Clause 11 of the Debenture T&Cs, the holder of a C or D debenture is entitled to require the Club to redeem their debenture on the “Redemption Option Date”.

The Redemption Option Date is 1 August 2028.

To redeem your debenture, you must:

- Give notice to the Club’s registered address in writing by post;
- Enclose a copy of the debenture certificate;
- No less than 3 months before 1 August 2028.

### ◆ **What happens to my season ticket, if I exercise my option to redeem my C/D debenture in 2028?**

Upon early redemption, the respective par value and accrued interest of the C or D debenture is paid to you. Your ticketing rights are immediately relinquished upon redemption.

### ◆ **If I don’t redeem my C/D debenture in 2028, can I keep my season ticket?**

Yes, if you choose to keep your debenture, any attached membership is retained.

### ◆ **In 2143, would the par value and accrued interest for my C/D debenture be paid upon redemption?**

If the debentures are not redeemed until August 2143, the amount repayable will be the par value and accrued interest, subject to the terms and conditions of the relevant debenture. Interest on each debenture only accrues up to 1 August 2028. No interest accrues thereafter.

Therefore, the total redemption amount on 1 August 2143 for a debenture would be the same as if the debenture was redeemed on 1 August 2028 – i.e. £9,851.80 for each ‘C’ debenture or £6,896.26 for each ‘D’ debenture.

On repayment of a debenture, the Club may be required to withhold income tax (at the rate applicable when repayment is made) on the amount by which the redemption amount exceeds the par value.

# Key contacts

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